



IDFC DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration

The fund is positioned in the dynamic bond fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

OUTLOOK

We believe that the current level of overnight rate is at emergency levels and have to be lifted soon enough and that the peak policy rates in this cycle are likely to be lower than in the last.

In our view 5 - 10 - 15 year spreads are unlikely to narrow much from here (bulk of flattening will happen between 1 and 5 years and various combinations therein).

In our view, bond demand versus supply dynamics may remain a longer term issue. The discontinuation of GSAP is (at least temporarily) leading to some steepening between 5 year and longer but our issue is much longer term. We continue to be heavily overweight 5 year (4.5 years now) in our actively managed bond and gilt funds. As always this reflects our current thinking and can change at any point in time.

Fund Features: (Data as on 30th September'21)

Category: Dynamic Bond

Monthly Avg AUM: ₹3,827.84 Crores

Inception Date: 25th June 2002

Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010)

Standard Deviation (Annualized): 3.30%

Modified Duration: 3.84 years

Average Maturity: 4.52 years

Macaulay Duration: 3.95 years

Yield to Maturity: 5.58%

Benchmark: CRISIL Composite Bond Fund Index

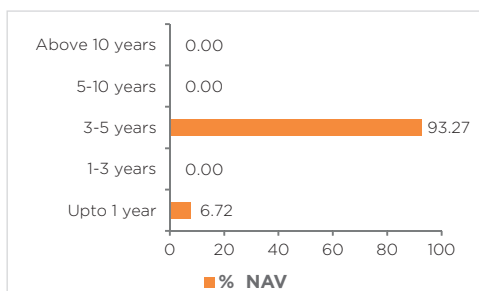
Minimum Investment Amount:

₹5,000/- and any amount thereafter

Exit Load: Nil (w.e.f. 17th October 2016)

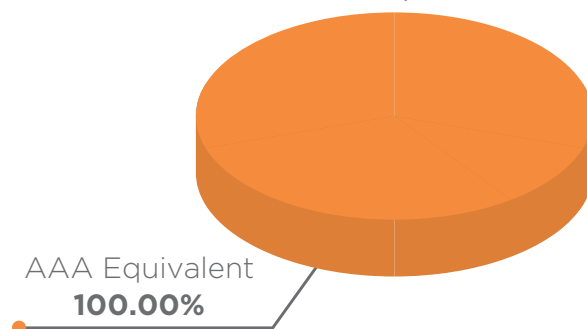
Options Available: Growth, IDCW@ - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

Maturity Bucket:



@Income Distribution cum capital withdrawal

ASSET QUALITY



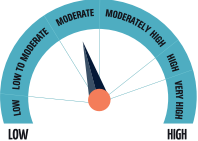
Gsec/SDL yields have been annualized wherever applicable
Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (30 September 2021)

Name	Rating	Total (%)
Government Bond		93.28%
5.63% - 2026 G-Sec	SOV	93.27%
8.20% - 2025 G-Sec	SOV	0.003%
7.17% - 2028 G-Sec	SOV	0.003%
Net Cash and Cash Equivalent		6.72%
Grand Total		100.00%



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> To generate long term optimal returns by active management. Investments in money market & debt instruments including G-Sec across duration. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>CRISIL Composite Bond Fund Index</p>